

Date: May 27, 2025

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Symbol: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

Dear Sir/Madam,

**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2025**

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is submitted that there is no deviation or variation in utilization of funds raised through Qualified Institutions Placement (QIP) by the Company in FY 2020-21.

In terms of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the statement of **NIL** deviation or variation in utilization of proceeds of QIP for the quarter ended March 31, 2025, reviewed by the Audit Committee and noted by the Board at their respective meetings held on May 27, 2025 is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Info Edge (India) Limited**

**Chintan Thakkar**  
**Whole-time Director & CFO**  
Encl: a/a

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Info Edge (India) Limited					
<b>Mode of Fund Raising</b>	QIP					
<b>Date of Raising Funds</b>	August 8, 2020					
<b>Amount Raised</b>	Rs. 18750 Mn					
<b>Report filed for quarter ended</b>	March 31, 2025					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation/Variation in use of Funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	There is no deviation/variation					
<b>Comments of the auditors, if any</b>	There is no deviation/variation					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
	(Amount in Rs. Mn)					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation *</b>	<b>Modified allocation, if any</b>	<b>Funds utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The Net Proceeds of the Issue are proposed to augment our long term cash resources, for meeting the fund requirements of our business activities and general corporate purposes as a part of our growth strategy. Subject to the review of the Audit Committee as required under the SEBI Listing Regulations and in accordance with the decision of our Board, the Company's management will have the flexibility in deploying the Net Proceeds. The amounts and timing of any expenditure will depend on, among other factors, the amount of cash generated by operations, competitive and market developments and the availability of acquisition or investment opportunities on terms acceptable. Pending utilization of the Net Proceeds, the Company intends to invest the funds in creditworthy instruments, including money market, mutual funds, and deposits with banks and corporates or other securities. Such investments would be in accordance with the investment policies as approved by our Board and/ or a duly authorized committee of the Board from time to time and in accordance with applicable laws.	Not Applicable	18,290.32	Not Applicable	7,939.33	NIL	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**\* Net of Expenses paid/provided in relation to QIP amounting to ₹459.68 Mn**

Name of Signatory: Chintan Thakkar  
Designation: Whole-time Director & CFO